

An aerial photograph of a large crowd of people at night, illuminated by warm lights. A grid of white circles is overlaid on the top left portion of the image. The text is centered in the lower half of the image.

**GROUP INTERIM REPORT
AS AT 30 SEPTEMBER**

2009

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1. OVERVIEW

KEY GROUP FIGURES

	01.01.2009 - 30.09.2009	01.01.2008 - 30.09.2008
	[EUR'000]	[EUR'000]
Revenue	329,549	291,997
Gross profit	80,423	64,593
Personnel expenses	31,108	26,925
Operating profit before depreciation and amortization (EBITDA)	50,505	36,253
Depreciation and amortization	6,440	5,425
Operating profit (EBIT)	44,065	30,828
Profit from ordinary business activities (EBT)	44,747	33,299
Net income after minority interest	23,649	16,402
Cash flow	37,749	28,253
	[EUR]	[EUR]
Earnings per share*, undiluted (= diluted)	0.99	0.68
	[Qty.]	[Qty.]
Number of employees**	954	893
Of which temporary	(151)	(140)

* Number of shares: 24 million

** Number of employees at end of year (active workforce)

2. FOREWORD BY THE MANAGEMENT BOARD



Klaus-Peter Schulenberg
Chief Executive Officer

Ladies and Gentlemen,

Despite the global economic and financial crisis currently dominating the media, CTS EVENTIM is able to report continuous growth in revenue and profits. There are many reasons for this. We are benefitting now more than ever from our stable, robust business model. In addition, we have a product that still sells very well even in times of crisis, namely live events. In troubled times, especially, such a product gives people the distraction they so urgently need, brings enjoyment to people's lives and raises their spirits.

VERY ENCOURAGING BUSINESS GROWTH

In the period between 1 January and 30 September 2009, the CTS Group generated total revenue of EUR 329.5 million, a year-on-year improvement of 12.9%. Earnings before interest and tax (EBIT) came in at EUR 44.1 million, around 43% more than in the same period of 2008. Group net income rose year-on-year by around 44% to reach EUR 23.6 million, while earnings per share increased from EUR 0.68 in Q1-3/2008 to EUR 0.99. The cash flow for the reporting period was up by around 34% to EUR 37.7 million, year on year.

MILESTONES REACHED IN ONLINE TICKETING

For years now, we have been focusing increasing efforts on the sales channel of the future – the Internet. Much has already been accomplished in this regard, but there is considerable potential that has yet to be exploited. In the first nine months of this year, more than 200 million people visited the EVENTIM online portals, around 44% more than a year ago. The volume of tickets sold via the internet rose sharply at the same time, to reach a new record of 8.2 million. These are best-ever figures for CTS EVENTIM, and of course we are delighted to have achieved them! However, we also feel confirmed in our belief that, by focusing our sales effort from an early stage on the Internet, we are taking the right path. So the route forwards is plain, with top priority still being attached to rigorous expansion of our online ticketing operation.

ALL-ROUND CUSTOMER SUPPORT AND NEW MEDIA

In the last analysis, the success of CTS EVENTIM stems not only from the combination of segments in which we operate, Ticketing and Live Entertainment, but also from our mission to provide the customer with full-scale service. By selling tickets to events, we make a key contribution towards the overall success, in addition to our large-scale promotion of events and the fact that we address our customers directly via the Internet. Our product range is being continuously enlarged by interesting new partnerships with new media enterprises. Exclusive live streaming, social networking partnerships with the likes of MySpace, or most recently with iTunes, for example, are providing not only ourselves, but also concert promoters, with totally new marketing opportunities.

fansale.de, the portal we created for swapping and reselling admission tickets, is also undergoing continuous expansion. The 1. FC Köln football club is now the third German Soccer club, after Hamburger Sportverein and FC Schalke 04, to have partnered with fansale in this field. In cooperation with the sports clubs we give a guarantee of authenticity and make sure that the tickets are not offered at exaggerated prices.

WOMEN'S FOOTBALL WORLD CUP – VIA SYSTEMS CREATED BY CTS EVENTIM

Sport is and remains one of our key domains. Given the unreservedly positive experience gained during the 2006 Football World Cup, the Organising Committee of the FIFA 2011 Women's World Cup in Germany has decided to sign an exclusive cooperation agreement with us for the entire ticketing operation. The first round of ticket sales for the tournament began in October 2009 and will run until 31 January 2010.

CONTINUATION OF SALES ACTIVITIES

The Group will continue to focus its future activities on constant expansion of Internet ticketing operations and on international expansion. In addition to activities already initiated in the Netherlands and Sweden, ticketing operations will be launched in the Czech Republic by the end of this year. As from 1 January 2010 on it is planned to start our ticketing activities in Great Britain.

As in the past, CTS EVENTIM continues to provide innovative ticketing solutions and the latest in live entertainment. The event schedule is filled with live gigs by bands such as of Westernhagen, U2 or Depeche Mode, by popular comedians like Mario Barth or Atze Schröder, or stars of classical music like David Garrett, Nigel Kennedy or André Rieu, as well as by sports events such as international football matches or the German Touring Car Masters (DTM).

Yours sincerely,

A handwritten signature in black ink, appearing to read "Klaus-Peter Schulenberg". The signature is written in a cursive, flowing style.

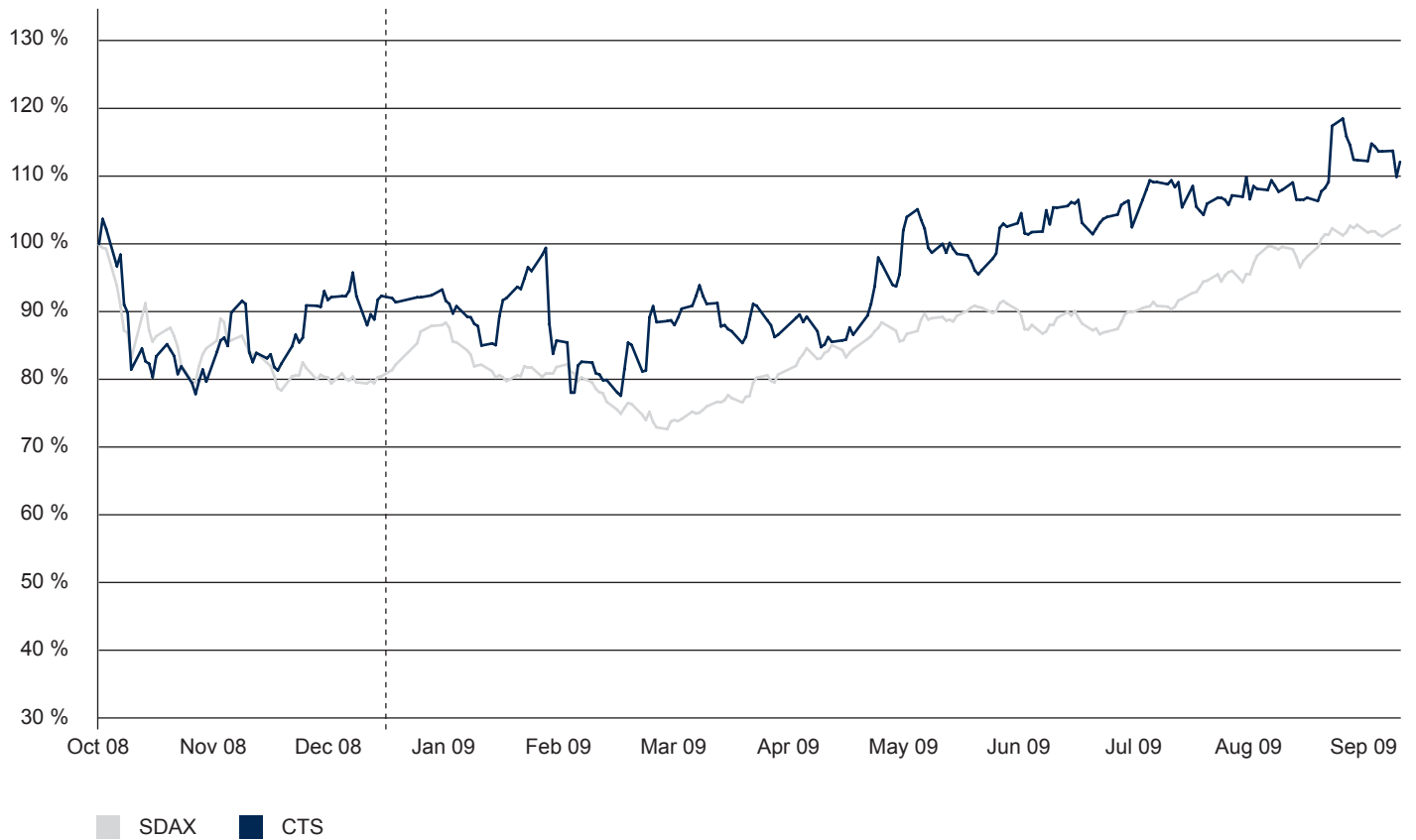
Klaus-Peter Schulenberg
Chief Executive Officer

3. CTS SHARES

Despite the difficult economic environment, CTS EVENTIM AG shares (listed in the SDAX index) have been trending upwards since March of this year. By early July, shares had risen to around EUR 29, and after a brief low of just over EUR 27 have shown continuous upward growth. By mid-September, shares were priced at around EUR 33, dipping at the end of the reporting period to just under EUR 31. The long-term view perspective is revealing – whereas the SDAX index has lost around 40% over the past 24 months, CTS shares have yielded a 12% gain.

Analyses of CTS shares are produced not only by the Designated Sponsors – ICF Kursmakler AG on behalf of DZ Bank and Commerzbank AG – but, among others, also by Berenberg Bank, Crédit Agricole Cheuvreux, WestLB, Deutsche Bank, Sal. Oppenheim and Bank of America Merrill Lynch. This means that CTS shares have unusually broad coverage. The innovative business model, the wide-ranging portfolio of events, as well as attractive and long-term partnerships make the shares an interesting and profitable investment in the view of many analysts. The analysts at Berenberg Bank, among others, are planning with a price target of EUR 41 per share.

CTS-SHARES (01.10.2008 UNTIL 30.09.2009 - INDEXED)



NUMBER OF SHARES HELD BY MEMBERS OF EXECUTIVE ORGANS AS AT 30 SEPTEMBER 2009

	Number of shares	Share
	[Qty.]	[in %]
Members of the Management Board:		
Klaus-Peter Schulenberg (Chief Executive Officer)	12,016,000	50.067%
Volker Bischoff	0	0.000%
Alexander Ruoff	2.000	0.008%
Members of the Supervisory Board:		
Edmund Hug (Chairman)	4,650	0.019%
Prof. Jobst W. Plog	0	0.000%
Horst R. Schmidt (since 14 May 2009)	0	0.000%
Dr. Peter Haßkamp (until 14 May 2009)	0	0.000%

4. INTERIM MANAGEMENT REPORT FOR THE GROUP

1. EARNINGS PERFORMANCE, FINANCIAL POSITION AND CASH FLOW

EARNINGS PERFORMANCE

REVENUE GROWTH

Group revenue for the reporting period (1 January to 30 September 2009) rose EUR 37.552 million from EUR 291.997 million to EUR 329.549 million, an increase of 12.9%.

The Ticketing segment continued to develop according to plan during the first nine months of 2009 and maintained its sustained growth. Revenue in this segment increased substantially year-on-year by EUR 24.525 million from EUR 71.131 million to EUR 95.656 million (+34.5%). This encouraging trend is mainly attributable to fast-growing Internet sales, as well as to geographic expansion into other markets. In the Q1-3/2009 reporting period, foreign subsidiaries generated a 40% share of total revenue (Q1-3/2008: 34%). More than 200 million music and event fans (Q1-3/2008: 139 million) visited the EVENTIM online ticketing portals in the first nine months of 2009, buying around 8.2 million tickets in total (Q1-3/2008: around 5.6 million). This equates to percentage growth in Internet ticketing of around 47%.

The Live Entertainment segment showed similarly strong improvement in the first nine months of 2009. The concert tours by Depeche Mode, U2, Bruce Springsteen, Tina Turner, Pink and Metallica, in particular, as well as the Tutankhamun exhibitions and the various festivals held during the second quarter, inter alia, resulted in a EUR 13.341 million increase in segment revenue from EUR 223.080 million in Q1-3/2008 to EUR 236.421 million in Q1-3/2009 (+6.0%).

GROSS PROFIT

Due to the increasing percentage share of total Group gross profit now generated by the high-margin Ticketing segment, the gross margin for the Group as a whole improved year-on-year from 22.1% to 24.4% as at 30 September 2009. The gross margin in the Ticketing segment dropped slightly year-on-year from 54.1% in Q1-3/2008 to 53.2%, partly due to the costs of establishing new foreign subsidiaries on their respective markets. In the Live Entertainment segment, gross margin rose during the reporting period from 11.7% to 12.5%.

EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION AND AMORTIZATION (EBITDA)

The Group achieved an EBITDA of EUR 50.505 million in the period under review, compared to EUR 36.253 million in Q1-3/2008 (+39.3%). In the Ticketing segment, the EBITDA for the current financial year increased by EUR 9.994 million or 48.3% from EUR 20.691 million to EUR 30.685 million; the Live Entertainment segment generated an EBITDA of EUR 19.794 million in the year to date, compared to EUR 15.560 million in Q1-3/2008 (+27.2%). The Group EBITDA margin was 15.3% (Q1-3/2008: 12.4%).

OPERATING PROFIT (EBIT)

As at 30 September 2009, Group EBIT was up 42.9% year on year, from EUR 30.828 million to EUR 44.065 million, with the EBIT margin improving from 10.6% to 13.4%.

In the period under review, the Ticketing segment achieved a significant year-on-year improvement in EBIT, which rose 55.2% from EUR 16.688 million in Q1-3/2008 to EUR 25.902 million so far this year. A major contribution to earnings was again made by the further increase in ticket volumes sold through the Internet platforms of the Group, both in existing and in new markets in Germany and abroad. In the first nine months of 2009, foreign subsidiaries improved their share of EBIT to 26%, compared to 11% in Q1-3/2008. The EBIT margin in the Ticketing segment improved from 23.5% to 27.1%.

In the Live Entertainment segment, the EBIT figure rose 28.3% year on year, from to EUR 14.138 million to EUR 18.137 million. The EBIT margin reached 7.7% (Q1-3/2008: 6.3%). Positive impacts on profits were produced by a large number of events and open-air festivals in the second quarter of 2009 that were sold almost or totally to capacity.

PROFITS FROM ORDINARY BUSINESS ACTIVITIES (EBT) AND CONSOLIDATED NET INCOME AFTER MINORITY INTEREST

As at 30 September 2009, profits from ordinary business activities (EBT) amounted to EUR 44.747 million, compared to EUR 33.299 million in Q1-3/2008. After deduction of tax expenses and minority interest, consolidated net income amounted to EUR 23.649 million (Q1-3/2008: EUR 16.402 million). Earnings per share (EPS) amounted to EUR 0.99, compared to EUR 0.68 in Q1-3/2008.

PERSONNEL

As at the reporting date, the Group had a total of 954 employees on its payroll, including 151 part-time workers (30.09.2008: 893 employees, including 140 part-timers). Of that total, 675 are employed in the Ticketing segment (30.09.2008: 628 employees) and 279 in the Live Entertainment segment (30.09.2008: 265 employees). One reason for the increase in the number of employees in the Ticketing segment was the greater scope of consolidation and the partnership with Live Nation. An increase in the number of employees in the Live Entertainment segment was mainly attributable to the Tutankhamun exhibitions. Due to the larger workforce, personnel expenses in the CTS Group increased from EUR 26.925 million to EUR 31.108 million. Of that total, EUR 20.260 million (Q1-3/2008: EUR 16.832 million) are attributable to the Ticketing segment and EUR 10.848 million (Q1-3/2008: EUR 10.093 million) to the Live Entertainment segment.

FINANCIAL POSITION

As at 30 September 2009, the balance of current and non-current assets and liabilities compared to 31 December 2008 had improved by EUR 13.537 million, thus having a positive effect on the financial position of the Group. Shareholders' equity rose as a consequence from EUR 125.437 million to EUR 138.974 million.

Current assets were reduced by EUR 68.838 million to EUR 207.706 million in the period from 31 December 2008 to 30 September 2009. Significant changes occurred in cash and cash equivalents (EUR -79.765 million) and in other assets (EUR +7.040 million). The decline in cash and cash equivalents was due, inter alia, to the distribution of dividends in the second quarter, and in the Ticketing segment to the outflow of ticket monies for current and invoiced events; the liabilities for ticket monies not yet invoiced decreased accordingly by EUR 38.938 million, and are reported under other liabilities. Cash and cash equivalents also decreased in the Live Entertainment segment, due to the execution and invoicing of events in the first nine months of 2009; advance payments received fell accordingly by EUR 33.390 million. Owing to seasonally strong presales in the fourth quarter for the season of events in the first half of the following year, cash and cash equivalents can be expected to increase again towards the end of the reporting year, as in the past. The change in other assets is mainly attributable to a higher amount of ticket money receivables and to receivables in connection with new event projects.

Compared to 31 December 2008, non-current assets have increased by EUR 662 million to EUR 129.205 million. The main changes pertained to fixed assets (EUR +2.261 million), and other assets (EUR +1.195 million). In the period under review, inter alia, fixtures for a new Tutankhamun exhibition and hardware for a computing centre were recognised under fixed assets. The increase in other assets is mainly the result of non-current receivables for new types of events. This was offset by a decrease in intangible assets, loans and deferred tax assets.

Current liabilities decreased in relation to 31 December 2008 by EUR 81.058 million to EUR 169.479 million. The main changes related, inter alia, to trade liabilities (EUR -4.560 million), advance payments received for events taking place in the Live Entertainment segment after the balance sheet date (EUR -33.390 million) and to other liabilities (EUR -43.100 million), mainly for ticket monies in the Ticketing segment that have not yet been invoiced. Advance payments received by the Live Entertainment segment are transferred to revenues when the respective events have taken place.

Non-current liabilities decreased by EUR 655 thousand from EUR 29.113 million to EUR 28.458 million, mainly because of the scheduled redemption of liabilities in respect of acquired distribution rights.

Shareholders' equity rose from EUR 125.437 million to EUR 138.974 million, especially as a result of the EUR 8.856 million in balance sheet profit and the minority interest of EUR 4.621 million. Minority interest principally rose because of the proportionate shares in the consolidated net income for the first nine months of 2009. The equity ratio (shareholders' equity minus minority interest, divided by the balance sheet total) increased relative to 31 December 2008 from 29.5% to 38.2%.

CASH FLOW

The amount of cash and cash equivalents shown in the cash flow statement is equal to the cash and cash equivalents in the balance sheet.

The cash flow from ongoing business activities decreased year-on-year by EUR 54.475 million to EUR -55.410 million. This year-on-year decline in cash flow from operating activities is mainly attributable to a EUR 54.549 million reduction in liabilities. This reduction stems primarily from a lower amount of advance payments received in the Live Entertainment segment (EUR 28.042 million) and from reduced liabilities in the Ticketing segment for ticket monies that have not yet been invoiced (EUR 17.259 million). Seasonally strong fourth-quarter ticket presales in the Ticketing segment give rise to a large amount of liabilities in respect of advance payments received in the Live Entertainment segment as at the 31 December balance sheet date, for events held thereafter; as can be expected, these liabilities recede in volume once the events are held and accounts settled in the first nine months of the following year. Positive effects on cash flow mainly derived from higher consolidated net income (EUR +7.248 million) and from lower taxes on earnings payments (EUR +2.068 million).

Cash outflow for investing activities decreased year on year by EUR 8.452 million to EUR 6.949 million. This decline is mainly attributable to less investment in intangible assets and in acquiring consolidated companies in the Ticketing segment. This is offset by higher fixed-asset investments in IT infrastructure in the Ticketing segment, and in exhibition inventory in the Live Entertainment segment.

In the first nine months of 2009, cash outflow for financing activities came to EUR 17.405 million (Q1-3/2008: EUR 9.921 million) and was principally due to the dividend payment (EUR 14.639 million) for the 2008 financial year as resolved by the Shareholders' Meeting. An additional EUR 2.880 million was distributed to shareholders than in 2008, when in the previous year EUR 5.000 million in external borrowing had an additional positive impact on cash flow from financing activities.

As at the closing date, consolidated cash and cash equivalents amount to EUR 133.307 million, compared to EUR 115.506 million as at 30 September 2008 – an increase of EUR 17.801 million. In the Ticketing segment, cash and cash equivalents comprise EUR 53.671 million (30 September 2008: EUR 38.799 million) in ticket revenue from presales for events in forthcoming quarters; these amounts are carried under other liabilities.

With its current funds, the CTS Group is able to meet its financial commitments at all times and to finance its planned investments and ongoing business operations from its own funds.

2. EVENTS AFTER THE CLOSING DATE – UPDATE

The Organising Committee (OC) of the German Football Federation (DFB) has concluded an exclusive cooperation agreement with CTS EVENTIM AG for the entire ticketing operation in respect of the first FIFA Women’s World Cup, to be held in Germany in 2011.

Since the closing date, there have been no other events requiring disclosure.

3. OUTLOOK

Continuous growth, not only organically but also with targeted acquisitions and partnerships, have made the CTS Group Europe’s market leader in the ticketing field. Despite a difficult economic environment, record figures in the first nine months of 2009 were achieved.

Around 8.2 million tickets sold on the Internet alone in the period under review are a clear indication that new media are enjoying increasing acceptance as a sales platform. Ticket alarms, reservation of specific seats, exclusive pre-sales, print-at-home, VIP packages, concert trips and special business solutions are all services that are available from CTS EVENTIM. Sport and culture, two fields in which the CTS Group has been especially active and innovative over many years, will also be key revenue drivers in the years ahead. Trailblazing partnerships in connection with Web 2.0 and social media will position the CTS Group more and more as a leader in technology and innovation, especially in the field of new media.

In the Live Entertainment segment, the CTS Group and its various subsidiaries and participations continue to offer broad-ranging and attractive events. With world-class tours and events, this segment will continue to profit from the marketing operations of the Ticketing segment, which leads the field – and vice versa.

For many years already, the CTS Group has distinguished itself with organic growth and systematic acquisitions throughout Europe, and the Group will continue in this vein in the future as well. Although forecasts remain persistently negative for the economy as a whole, the Management Board expects the Group to show sustained, profitable growth over the rest of the year, with yet another improvement in results over the record year 2008, in which a Group EBIT of EUR 50.3 million was produced.

4. RISKS AND OPPORTUNITIES

The risk management system now in place means that the risks facing the CTS Group are limited and controllable. There are no discernible risks that might jeopardise the continued existence of the Group as a going concern. The statements made in the risk report included in the 2008 Annual Report remain valid.

5. RELATED PARTY DISCLOSURES

For disclosures of important transactions with related parties, reference is made to item 7 in the selected notes.

FORWARD-LOOKING STATEMENTS

In addition to historical financial data, this Report may contain forward-looking statements using terms such as 'believe', 'assume', 'expect' and the like. Actual future events or trends may therefore differ materially from the content of such statements.

Bremen, 26 November 2009

CTS EVENTIM Aktiengesellschaft

The Management Board

5. INTERIM CONSOLIDATED FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2009

CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2009 (IFRS)

ASSETS	30.09.2009	31.12.2008
	[EUR]	[EUR]
Current assets		
Cash and cash equivalents	133,307,449	213,072,414
Trade receivables	26,903,644	27,235,993
Receivables from affiliated companies	2,697,323	1,710,616
Inventories	15,324,031	12,732,614
Receivables from income tax	7,615,953	6,974,903
Other assets	21,857,359	14,817,696
Total current assets	207,705,759	276,544,236
Non-current assets		
Fixed assets	11,426,589	9,165,178
Intangible assets	20,400,270	21,176,175
Financial assets	1,041,607	1,155,619
Investments stated at equity	327,407	224,484
Loans	954,388	1,864,798
Trade receivables	1,242,778	1,329,820
Receivables from affiliated companies	1,441,850	1,716,063
Other assets	1,258,299	63,704
Goodwill	90,014,960	89,917,550
Deferred tax assets	1,096,811	1,929,144
Total non-current assets	129,204,959	128,542,535
Total assets	336,910,718	405,086,771

SHAREHOLDERS' EQUITY AND LIABILITIES	30.09.2009	31.12.2008
	[EUR]	[EUR]
Current liabilities		
Short-term financial liabilities and current portion of long-term financial liabilities	5,942,865	5,026,156
Trade payables	27,132,591	31,692,689
Payables to affiliated companies	552,937	1,432,502
Advance payments received	50,696,293	84,085,940
Other provisions	723,241	1,159,968
Tax provisions	7,657,207	7,265,149
Other liabilities	76,774,030	119,874,519
Total current liabilities	169,479,164	250,536,923
Non-current liabilities		
Medium- and long-term financial liabilities	25,282,122	24,989,406
Trade payables	19,772	0
Other liabilities	0	1,052,324
Pension provisions	2,509,185	2,247,016
Deferred tax liabilities	646,503	824,047
Total non-current liabilities	28,457,582	29,112,793
Shareholders' equity		
Share capital	24,000,000	24,000,000
Capital reserve	23,310,940	23,310,940
Earnings reserve	272,771	118,626
Balance sheet profit	81,301,857	72,445,380
Treasury stock	-52,070	-52,070
Minority interest	10,415,721	5,794,783
Other comprehensive income	14,040	0
Currency differences	-289,287	-180,604
Total shareholders' equity	138,973,972	125,437,055
Total shareholders' equity and liabilities	336,910,718	405,086,771

**CONSOLIDATED INCOME STATEMENT FOR THE PERIOD FROM
1 JANUARY TO 30 SEPTEMBER 2009 (IFRS)**

	01.01.2009 - 30.09.2009	01.01.2008 - 30.09.2008
	[EUR]	[EUR]
Revenue	329,549,023	291,997,480
Cost of sales	-249,126,374	-227,404,776
Gross profit	80,422,649	64,592,704
Selling expenses	-22,111,502	-19,819,981
General administrative expenses	-13,348,578	-12,136,300
Other operating income	5,683,186	3,448,312
Other operating expenses	-6,580,725	-5,256,755
Operating profit (EBIT)	44,065,030	30,827,980
Income / expenses from companies in which participations are held	0	14,784
Income / expenses from investments stated at equity	132,323	156,257
Financial income	1,601,243	3,532,451
Financial expenses	-1,052,061	-1,232,064
Profit from ordinary business activities (EBT)	44,746,535	33,299,408
Taxes	-14,307,078	-11,792,900
Net income before minority interest	30,439,457	21,506,508
Minority interest	-6,790,162	-5,104,994
Net income after minority interest	23,649,295	16,401,514
Earnings per share (in EUR); undiluted (= diluted)	0.99	0.68
Average number of shares in circulation; undiluted (= diluted)	24,000,000	24,000,000

**CONSOLIDATED INCOME STATEMENT FOR THE PERIOD FROM
1 JULY TO 30 SEPTEMBER 2009 (IFRS)**

	01.07.2009 - 30.09.2009	01.07.2008 - 30.09.2008
	[EUR]	[EUR]
Revenue	80,529,814	82,991,067
Cost of sales	-59,804,886	-65,284,876
Gross profit	20,724,928	17,706,191
Selling expenses	-7,260,665	-6,852,397
General administrative expenses	-4,236,102	-4,088,248
Other operating income	1,725,918	1,186,769
Other operating expenses	-2,158,546	-1,504,027
Operating profit (EBIT)	8,795,533	6,448,288
Income / expenses from investments stated at equity	63,068	44,936
Financial income	295,124	1,146,117
Financial expenses	-327,530	-420,719
Profit from ordinary business activities (EBT)	8,826,195	7,218,622
Taxes	-2,877,002	-3,339,826
Net income before minority interest	5,949,193	3,878,796
Minority interest	-514,887	-78,251
Net income after minority interest	5,434,306	3,800,545
Earnings per share (in EUR); undiluted (= diluted)	0.23	0.16
Average number of shares in circulation; undiluted (= diluted)	24,000,000	24,000,000

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR
THE PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2009 (IFRS)**

	01.01.2009 - 30.09.2009	01.01.2008 - 30.09.2008
	[EUR]	[EUR]
Net income before minority interest	30,439,457	21,506,508
Exchange differences on translating foreign subsidiaries	-108,683	4,587
Available-for-sale financial assets	14,040	0
Other results	-94,643	4,587
Total comprehensive income	30,344,814	21,511,095
Total comprehensive income attributable to		
Shareholders of CTS AG	23,559,228	16,401,208
Minority interest	6,785,586	5,109,887

**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD
FROM 1 JANUARY TO 30 SEPTEMBER 2009 (IFRS) (SHORT FORM)**

The following cash flow statement states the flow of funds from operating activities, investing activities and financing activities of the Group, and the resultant change in cash and cash equivalents:

	01.01.2009 - 30.09.2009	01.01.2008 - 30.09.2008
	[EUR]	[EUR]
Net income after minority interest	23,649,295	16,401,514
Minority interest	6,790,162	5,104,994
Depreciation and amortization on property, plant and equipment	6,440,406	5,432,412
Change in pension provisions	262,169	-289,729
Deferred tax expenses / income	607,165	1,603,923
Cash flow	37,749,197	28,253,114
Other cash-neutral expenses / income	297,880	569,396
Book profit / loss from disposal of intangible and fixed assets	-3,741	-3,136
Interest income	-1,497,649	-3,146,924
Interest expenses	1,051,952	1,224,522
Income tax expenses	13,699,914	10,188,977
Interest received	1,189,696	3,047,539
Interest paid	-493,756	-500,271
Income taxes paid	-13,895,104	-15,963,218
Increase / decrease in inventories; payments on account	-2,591,418	5,573,388
Increase / decrease in receivables and other assets	-8,949,902	-4,367,340
Increase / decrease in provisions	190,776	1,797,747
Increase / decrease in liabilities	-82,157,976	-27,608,689
Cash flow from operating activities	-55,410,131	-934,895
Cash flow from investing activities	-6,949,458	-15,401,385
Cash flow from financing activities	-17,405,376	-9,921,306
Net increase / decrease in cash and cash equivalents	-79,764,965	-26,257,586
Cash and cash equivalents at beginning of period	213,072,414	141,764,029
Cash and cash equivalents at end of period	133,307,449	115,506,443
Composition of cash and cash equivalents		
Cash and cash equivalents	133,307,449	115,506,443
Cash and cash equivalents at end of period	133,307,449	115,506,443

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (IFRS)

	Share capital	Capital reserve	Earnings reserve	Balance sheet profit	Treasury stock	Minority interest	Other comprehensive income	Currency differences	Total shareholders' equity
	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]	[EUR]
Status 01.01.2008	24,000,000	23,306,832	22,296	55,063,582*	-57,638	7,152,876	0	-40,486	109,447,462
Change in scope of consolidation	0	0	0	0	0	103,379	0	0	103,379
Allocation to earnings reserve	0	0	41,204	0	0	0	0	0	41,204
Distribution	0	0	0	-11,758,934	0	-2,439,400	0	0	-14,198,334
Total comprehensive income	0	0	0	16,401,514	0	5,104,994	0	4,587	21,511,095
Status 30.09.2008	24,000,000	23,306,832	63,500	59,706,162	-57,638	9,921,849	0	-35,899	116,904,806
Status 01.01.2009	24,000,000	23,310,940	118,626	72,445,380	-52,070	5,794,783	0	-180,604	125,437,055
Allocation to earnings reserve	0	0	155,178	-155,178	0	0	0	0	0
Withdrawal from earnings reserve	0	0	-1,033	1,033	0	0	0	0	0
Distribution	0	0	0	-14,638,673	0	-2,169,224	0	0	-16,807,897
Total comprehensive income	0	0	0	23,649,295	0	6,790,162	14,040	-108,683	30,344,814
Status 30.09.2009	24,000,000	23,310,940	272,771	81,301,857	-52,070	10,415,721	14,040	-289,287	138,973,972

* Adjusted previous year figures (see point 1.6.1 in the notes to the consolidated financial statements as at 31 December 2008)

SELECTED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. PRELIMINARY REMARKS

CTS EVENTIM Aktiengesellschaft (also referred to hereinafter as 'CTS AG') is a corporate enterprise listed on the stock exchange and domiciled in Munich; its head office is located in Bremen. The consolidated financial statements for the first nine months of fiscal 2009, now presented as an interim report for CTS AG and its subsidiaries, was approved for publication by the Management Board in its decision of 26 November 2009.

2. BASIS OF REPORTING

The present, unaudited Group Interim Report as at 30 September 2009 was prepared in compliance with the International Financial Reporting Standards (IFRS) for interim financial reporting, as they apply in the European Union (IAS 34 'Interim Financial Reporting'), and in accordance with the applicable regulations in the Securities Trading Act (Wertpapierhandelsgesetz – WpHG). A condensed form of report compared to the Annual Report as at 31 December 2008 was chosen, as provided for in IAS 34. The interim financial statements should be read in conjunction with the consolidated financial statements as at 31 December 2008. The Group Interim Report contains all the information required to give a true and fair view of the earnings performance, financial position and cash flow of the company. Consolidated financial statements reflecting applicable HGB principles were not prepared.

The comparative figures in the income statement relate to the interim Group report as at 30 September 2008, and those in the balance sheet to the consolidated financial statements as at 31 December 2008. From the 2009 financial year onwards, all amounts are subjected to commercial rounding; this may lead to minor deviations on addition.

The accounting, valuation and consolidation methods are the same as those applied in the consolidated financial statements as at 31 December 2008. All accounting pronouncements required to be applied starting in fiscal year 2009 were adopted. Specifically, these methods relate to IAS 1 on presentation of the annual financial statements and to IFRS 8 on segment reporting. The amendments to IAS 1 result in a new presentation format of the primary financial statements. The other accounting standards applicable for the first time in fiscal 2009 have no material impacts on the reported earnings performance, financial position and cash flow of the CTS Group.

Among other aspects, purchase price obligations in relation to minority interests issued with put options are recognised in accordance with IAS 32 as liabilities, and carried at the present value of the purchase price. Goodwill is recognised as the difference between the present value of the liabilities and the carrying amount of minority interests. A detailed description of the main accounting principles is published in the 2008 Annual Report under item 1.9 of the notes to the consolidated financial statements.

3. BUSINESS COMBINATIONS

3.1 BUSINESS COMBINATIONS IN THE TICKETING SEGMENT

Besides CTS AG as parent company, the consolidated financial statements also include all relevant subsidiaries. The following changes occurred during the reporting period and/or in relation to the corresponding period in 2008.

Eventim Sports Consulting GmbH, Bremen, was renamed getgo consulting GmbH and its domicile was relocated to Hamburg. These changes were entered in the commercial register on 22 April 2009.

Eventim CZ s.r.o., domiciled in Prague, was formed on 20 April 2009 and filed with the companies register. CTS AG holds 100% of the shares in said company.

Zritel o.o.o., Moscow, changed its name to CTS Eventim RU o.o.o., Moscow. The change in name was registered on 2 April 2009.

On 31 March 2009, the merger of Cardplus Oy, Helsinki, with Lippupiste Oy, Tampere, was entered in the Finnish commercial register.

With effect from 28 January 2009, Eventim UK Limited was established with its registered office in London. CTS AG holds 100% of the shares in said company.

With a notarial contract dated 23 December 2008, CTS AG acquired the remaining 1% of shares in Ticket Express Gesellschaft zur Herstellung und zum Vertrieb elektronischer Eintrittskarten mbH, Vienna (hereinafter: TEX), previously held by an external shareholder, and since that date has held 86% of the shares in said company.

In a contract concluded on 14 November 2008, TEX acquired an additional 2.5% of the shares in ÖTS Gesellschaft zum Vertrieb elektronischer Eintrittskarten mbH, Stainz, with the result that TEX now holds 77.5% of the shares in said company.

3.2 BUSINESS COMBINATIONS IN THE LIVE ENTERTAINMENT SEGMENT

In the Live Entertainment segment there were no changes in the companies included in consolidation.

The corporate structure as at 30 September 2009 is shown in the following table:

CTSEVENTIM AG, Munich		
Ticketing		Live Entertainment
100.0 %		100.0 %
GSO Holding GmbH, Bremen		EVENTIM Popkurs Hamburg gemeinnützige GmbH, Hamburg
50.0 %	50.0 %	94.4 %
GSO Gesellschaft für Softwareentwicklung und Organisation mbH & Co. KG, Bremen		MEDUSA Music Group GmbH, Bremen
100.0 %		51.0 %
GSO Verwaltungsgesellschaft mbH, Bremen		Marek Lieberberg Konzertagentur GmbH & Co. KG, Frankfurt am Main
100.0 %		Marek Lieberberg Konzertagentur Holding GmbH, Frankfurt am Main
CTS Eventim Sports GmbH, Hamburg		10.0 %
100.0 %		73.0 %
TSC EVENTIM Ticket & Tourist- Service-Center GmbH, Bremen		Marek Lieberberg Konzertagentur Verwaltungs GmbH, Frankfurt am Main
86.0 %		70.0 %
71.0 %		50.2 %
66.7 %		51.0 %
51.0 %		77.5 %
50.1 %		50.2 %
71.0 %	71.0 %	50.2 %
71.0 %	71.0 %	50.2 %
100.0 %	100.0 %	50.2 %
100.0 %	100.0 %	50.2 %
100.0 %	51.0 %	50.2 %
100.0 %	49.8 %	50.2 %
51.0 %	60.0 %	50.2 %
100.0 %	100.0 %	50.2 %
100.0 %	100.0 %	50.2 %
70.0 %		50.2 %
100.0 %		50.2 %

4. SELECTED NOTES TO THE CONSOLIDATED BALANCE SHEET

The change in goodwill results mainly from measurement, as at the closing date, of put options to be recognised in accordance with IAS 32.

The EUR 8.157 million additions to Group assets in the first nine months of 2009 relate above all, in the Ticketing segment (EUR 5.528 million), to investments in new computing centre hardware and also, among other items, to the development of proprietary software in the 'Global Ticketing System', and in the Live Entertainment segment (EUR 2.629 million) to the purchase of fixed assets for new types of events, mainly fixtures for a new Tutankhamun exhibition.

5. SELECTED NOTES TO THE CONSOLIDATED INCOME STATEMENT

REALISATION OF PROFITS

Revenues in the Ticketing segment that relate to the sale of tickets to final customers are realised when the respective CTS ticketing company delivers the tickets to the final customer. In the Live Entertainment segment, ticket revenues generated in the presales period are posted by the promoter on the liabilities side as advance payments received. When the event is subsequently held, these advance payments are transferred to revenue and the profits are realised.

6. SEGMENT REPORTING

The internal and external revenues of the segments are shown in the following table:

	Ticketing		Live Entertainment		Total for segment	
	30.09.2009 [EUR'000]	30.09.2008 [EUR'000]	30.09.2009 [EUR'000]	30.09.2008 [EUR'000]	30.09.2009 [EUR'000]	30.09.2008 [EUR'000]
External revenue	94,499	69,873	235,050	222,125	329,549	291,998
Intercompany revenue	10,566	8,777	50,673	40,643	61,239	49,420
Revenue	105,065	78,650	285,723	262,768	390,788	341,418
Consolidation within segment	-9,409	-7,519	-49,302	-39,688	-58,711	-47,207
Revenue after consolidation within segment	95,656	71,131	236,421	223,080	332,077	294,211

The Group segments generated the following figures after consolidation:

	Ticketing		Live Entertainment		Intersegment consolidation		Group	
	30.09.2009 [EUR'000]	30.09.2008 [EUR'000]	30.09.2009 [EUR'000]	30.09.2008 [EUR'000]	30.09.2009 [EUR'000]	30.09.2008 [EUR'000]	30.09.2009 [EUR'000]	30.09.2008 [EUR'000]
Revenue	95,656	71,131	236,421	223,080	-2,529	-2,214	329,549	291,997
Operating profit (EBIT)	25,902	16,688	18,137	14,138	26	2	44,065	30,828
EBITDA	30,685	20,691	19,794	15,560	26	2	50,505	36,253
Depreciation and amortization	-4,783	-4,003	-1,658	-1,422	0	0	-6,440	-5,425
Financial result							682	2,471
Profit from ordinary business activities (EBT)							44,747	33,299
Taxes							-14,307	-11,792
Net income before minority interest							30,439	21,507
Minority interest							-6,790	-5,105
Net income after minority interest							23,649	16,402
Average no. of employees	667	625	323	274			990	899
Segment assets	216,786	180,208	133,286	128,480				

7. OTHER DISCLOSURES

APPROPRIATION OF EARNINGS

In the 2008 financial year, CTS AG generated net income (according to HGB accounting principles) of EUR 23.199 million. The Shareholders' Meeting on 14 May 2009 adopted a resolution to distribute EUR 14.639 million of EUR 49.983 million in balance sheet profit (EUR 0.61 per share entitled to profit sharing) to shareholders. Payment of this dividend was effected on 15 May 2009, and the remaining balance sheet profit of EUR 35.344 million was carried forward to the new account.

FINANCIAL OBLIGATIONS

Since 31 December 2008, there have been no material changes in the contingent liabilities.

RELATED PARTY DISCLOSURES

The transactions of the CTS Group with related companies and persons pertain to reciprocal services and were concluded only at the arm's-length conditions which normally apply between third parties. The majority shareholder of CTS AG is a controlling shareholder of other companies associated with the Group. The contractual relationships with related parties resulted in the following goods and services being sold to and bought from related parties in the first nine months of 2009:

	30.09.2009	30.09.2008
	[EUR'000]	[EUR'000]
Goods and services supplied by the Group to		
Subsidiaries not included in consolidation due to insignificance	460	197
Associated companies	266	316
Other related parties	3,245	5,960
	3,971	6,473

	30.09.2009	30.09.2008
	[EUR'000]	[EUR'000]
Goods and services received by the Group from		
Subsidiaries not included in consolidation due to insignificance	1,081	608
Associated companies	201	76
Other related parties	8,931	7,373
	10,213	8,057

RESOLUTIONS OF THE 2009 SHAREHOLDERS' MEETING

At the Annual Shareholders' Meeting of CTS AG, held on 14 May 2009 in Bremen, the following resolutions were adopted:

Of the EUR 49.983 million in balance sheet profit produced by CTS AG in fiscal 2008, EUR 14.639 million shall be used to distribute a dividend of EUR 0.61 per share; the remaining EUR 35.344 million shall be carried forward to the new account.

Formal approval was given at the Shareholders' Meeting to the activities of the Management Board and Supervisory Board members during the 2008 business year. At the proposal of the Supervisory Board, PricewaterhouseCoopers AG Wirtschaftsprüfungsgesellschaft, Osnabrück, was elected as auditor for the company and its Group for the 2009 business year.

Mr. Horst R. Schmidt, former Secretary-General of the German Football Federation, was elected member of the Supervisory Board of the company, at the proposal of the Supervisory Board, until the end of the shareholders' meeting that formally approves the activities of the Supervisory Board in the 2009 business year. Dr. Peter Haßkamp resigned his position on the Supervisory Board with effect from the end of the Shareholders' Meeting.

The Management Board was authorised to increase the share capital of the company on one or more occasions in the period up to 13 May 2014, contingent on Supervisory Board approval, by issuing new shares against cash or non-cash contributions, the total increase not to exceed EUR 12,000,000 (Authorised Capital 2009). This share capital increase may be carried out, to the extent authorised, by issuing up to 12,000,000 ordinary bearer shares and/or preference shares without voting rights. When issuing the shares, shareholders may be excluded from subscribing if the conditions specified in the authorisation are met. Section 3, item V of the company's Articles of Association has been amended accordingly.

The company was authorised, pursuant to Section 71 (1) No. 8 AktG [Stock Corporation Act] to purchase treasury shares amounting to up to 10% of the share capital by 13 November 2010, except for the purpose of trading in own shares. Shares already purchased by the company or to be allocated to the company may not, in combination with the shares purchased on the basis of the aforementioned authorisation, exceed 10% of the share capital of the company. The Management Board was also authorised to issue the purchased shares to third parties against non-cash contributions, under certain conditions, with exclusion of subscription rights on the part of shareholders and without having to obtain an additional resolution of the Shareholders' Meeting, but with the consent of the Supervisory Board, for example when acquiring a company or a participation, or to sell the purchased shares to third parties in return for cash contributions for trading on foreign stock exchanges, or to sell the purchased shares to third parties in return for cash contributions, or to use the shares to honour rights and obligations in respect of stock options or convertible bonds that have been issued. The Management Board was also authorised to redeem the purchased treasury shares, without having to obtain a resolution of the Shareholders' Meeting, and to amend accordingly the number of shares specified in the Articles of Association.

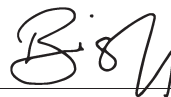
The full German wording of each resolution is identical to the proposals by the Management and Supervisory Boards, which can be found on the company website in the notice convening the 2009 Annual Shareholders' Meeting. For each resolution, the majority required by law and by the Articles of Association was reached.

Bremen, 26 November 2009

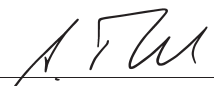
CTS EVENTIM Aktiengesellschaft



Klaus-Peter Schulenberg



Volker Bischoff



Christian Alexander Ruoff

CONTACT

CTS Eventim AG
Contrescarpe 75 A
28195 Bremen
Tel.: +49 (0) 421 / 36 66 - 0
Fax: +49 (0) 421 / 36 66 - 2 90

www.eventim.de
investor@eventim.de

IMRINT

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CTS Eventim AG
Contrescarpe 75 A
28195 Bremen
Tel.: +49 (0) 421 / 36 66 - 0
Fax: +49 (0) 421 / 36 66 - 2 90

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